

KS5 – Long Term Overview	Subject: Level 3 BTEC National Ext Certificate Year 13		
Autumn Term 2022	Spring Term 2023	Summer Term 2023	
Half Term 1	Half Term 3	Half Term 5	
External Exam UNIT 3 Personal & Business Finance	Unit 3 Exam	Unit 3 External Exam Re-sit	
Understand the importance of managing personal Finance	Coursework Unit 8 – Recruitment & Selection		
 Functions of money Role of money Planning expenditure Methods of payment Current accounts Managing Personal Finance Different types of borrowing Different types of saving and investment Risks and rewards of saving versus investment Different types of insurance products 	Learning Aim A - Examine how effective selection and recruitment contribute to business success • Explain how a large business recruits and selects giving reasons for their processes • Explain how and why a business adheres to recruitment processes which are ethical and comply with current employment law • Analyse the different recruitment methods used in a selected business • Evaluate the recruitment processes used and how they contribute to		

 Features of financial institutions Communicating with customers Consumer protection in relation to personal finance Information, guidance and advice Understand the purpose of accounting Purpose of accounting Measuring performance Types of income Types of expenditure 	the success of the selected business Learning Aim B Undertake a recruitment activity to demonstrate the processes leading to a successful job offer • Prepare appropriate documentations for use in selection and recruitment activities • Participate in the selection interviews, as an interviewer and interviewee • Demonstrate analytical responses and questioning to allow assessment of skills and knowledge • Evaluate how well the documents prepared and participation in the interview activities supported the process for a job offer	
Half Term 2	Half Term 4	Half Term 6
 Unit 3 – Personal and Business Finance cont. Sources of finance Pros and cons of external sources of finance Break-even and cash flow forecasts Cash flow forecasts Prepare, complete, analyse, revise and evaluate cash flow 	Learning Aim C – Reflect on the recruitment and selection process and your individual performance • Complete a SWOT analysis on your own performance in role in the interviewing activities • Prepare a personal skills development plan for further interview situations	

- Credit periods
- Use of cash flows forecasts for planning, monitoring, control and target setting
- Problems within cash flow forecast
- Solutions to cash flow problems

Break-even analysis

- Drawing a break-even chart
- Contribution per unit benefits and limitations
- Use of break-even for planning, monitoring, control and target setting
- Prepare, complete, analyse, revise and evaluate break-even

Complete statements of comprehensive income and financial position and evaluate business performance

- Statement of comprehensive income
- Calculation of profit or loss for the year
- Adjustments for depreciation
- Adjustments for prepayments, accruals
- Statement of financial position

Measuring profitability

- Measuring profitability
- Measuring liquidity
- Measuring efficiency
- Limitations of ratios

- Analyse the results of the process and how your skills development will contribute to your future success
- Evaluate how well the recruitment and selection process complied with best practice, drawing reasoned conclusions as to how it will support your future career